

CSC

CELERITI MERCHANT

AT A GLANCE

- Provide Convenient Currency Conversion
- Structure 24 Levels of Processing Details
- Give Merchants Flexible Pricing Options
- Process and Post in Real Time
- Advance Settlement, Disbursement and Billing
- Enhance Customer Servicing

Achieve New Levels of Merchant Pricing and Settlement Flexibility

Celeriti™ Merchant software provides acquirers and processors with the industry's most advanced technology and business features for managing merchant portfolios. It is fully integrated with the various card products for complete processing of on-us activity and interchange transactions originated by the merchant. Celeriti Merchant supports multiple card brands for prepaid, debit and credit transactions including Visa, MasterCard and American Express, as well as private label products and other types of cards.

Designed with a parameter-driven approach, Celeriti Merchant enables acquirers and processors to establish multilevel organizational structures and to define processing, pricing, correspondence and reporting features. Multiple-card acceptance and the separate pricing of each card and transaction are designated at the individual merchant account level. This means new levels of flexibility in pricing and enhanced opportunities for increased fee revenue.

Provide Convenient Currency Conversion

Multicurrency conversion is big business for acquirers. It not only offers a new source of income, but it results in a rebate or commission for merchants. Celeriti Merchant's dynamic currency conversion feature enables merchants to accept a card payment in multiple currencies, while converting the payment to the cardholder's home currency at the point of purchase. This results in revenue opportunities for the acquirer and merchant, while providing added convenience to consumers. It also results in faster settlement — a convenience for all parties.

Structure 24 Levels of Processing Details

The Merchant Hierarchy feature provides a 24-level organizational structure for definition of processing, pricing, correspondence and reporting options. It controls where transactions are acquired, where payments are made and funds collected, and how information on acquired transactions is provided to the merchant.

Give Merchants Flexible Pricing Options

Celeriti Merchant offers flexible options for pricing merchant transactions based on:

- Transaction type
- Characteristics of the transaction (such as network, Visa, MasterCard, American Express)
- Plastic type (credit, debit, business card)
- On-us or not-on-us
- Entry mode (keyed, swiped, paper)
- Other attributes such as reimbursement attribute.

Each of these items, or combination of items, is included in a pricing scheme, which also has a discount rate and possible per-item fees. A default price is also established in case there is missing information in the transaction.

Pricing schemes may be tiered, stepped or “interchange plus” (the cost of interchange with an added margin for non-interchange expenses and the acquirer’s profit). Separate pricing schemes can be grouped into a pricing package, to which any number of merchants can be automatically directed.

Process and Post in Real Time

Transactions are posted to Celeriti Merchant accounts using our Continuous Post process, which provides the capability to process multiple batches of transactions in real time throughout the 24-hour day. Continuous Post effectively reduces the end-of-day batch processing window and offers improved risk management.

The Celeriti Transaction Warehouse receives the incoming transactions and then releases them to the posting process based on scheduling defined by the acquiring institution. Posting includes the calculation of fees and discounts followed by application to merchant accounts. Settlement transactions are also created but may or may not be paid on the same date. General ledger and settlement transactions are created with every posting.

Advance Settlement, Disbursement and Billing

Celeriti Merchant is designed to separate the daily settlement function from the distribution and collection of merchant funds. This allows easy determination of both the acquiring bank’s and merchant’s position. Funds can then be moved on alternative schedules that meet the acquirer and merchant needs. At end-of-day processing, all merchant debit and credit activity is summed to provide a daily position that is viewable online. The associated transaction detail is also accessible online.

Enhance Customer Servicing

Celeriti Merchant provides extensive online inquiry and maintenance capabilities. Merchant accounts can be viewed to display static demographic data, as well as current financial data including previous settlement information and current position. Operators with suitable levels of access can maintain all nonfinancial account and demographic information for a merchant.

Other servicing features include:

- Bi-annual support for Visa, MasterCard and American Express interchange regulations
- Complete retention of transaction details
- Account hierarchy and demographics
- Terminated merchant file inquiry and update
- Full online, rules-driven chargeback/representation support
- Online requests for equipment, supplies, warning bulletins and statement copies
- Complete financial and nonfinancial account profiles
- Online, real-time adjustments
- Automatic delinquency tracking and aging for remittance merchants.

ADDITIONAL FEATURES

Other Celeriti Merchant Acquirer features include:

- Online, real-time account setup
- Group accounting capability
- Agent bank accounting
- Flexible accounting and reporting hierarchy
- Automatic billing cycle scheduling management
- Electronic debiting
- Online cycle-to-date and statement history.

Power Your Business with Celeriti

Celeriti Merchant is part of CSC’s Celeriti suite of end-to-end software products, components and services for financial institutions of all sizes that want to realize the benefits of modern enterprise banking, cards, payments and lending platforms. Celeriti is designed to help institutions create a richer, differentiated and consistent customer experience across all delivery channels; accelerate new product introductions and changes, especially in response to new regulations; and gain better insights into customer actions for improved decision making.

The software suite, which also includes Celeriti Customer, Celeriti Deposits, Celeriti Cards and Celeriti Loans, features a Web portal user interface, business intelligence and data warehouse, business rules and parameters, and a distributed platform architecture.

For more information on CSC’s Celeriti Merchant, call 800.345.7672 (U.S.) or +1.469.499.9981 if outside the United States, or send an e-mail to inforequests@csc.com.

csc.com/celeriti

