



NEWS RELEASE

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CSC RANKS FIRST IN BPO CONTRACT VOLUME FOR LIFE INSURANCE, PENSIONS AND ANNUITIES

Celent Study Recognizes CSC for Insurance BPO Leadership in North America

FALLS CHURCH, Va., Feb. 18 – CSC (NYSE: CSC) today announced that it holds the largest number of reported contracts in life, pensions and annuities business process outsourcing (BPO), according to a new report from Celent, a financial services technology research and advisory firm. CSC also was identified, in terms of contract count, as the leading provider in property and casualty (P&C) insurance BPO for policy administration.

For its Dec. 24, 2008, report entitled, “Business Process Outsourcing in North American Insurance,” Celent collected data on 278 BPO contracts, representing an estimated \$1.4 billion in annual revenue, and then analyzed the results to identify the leading BPO providers. In addition to having the most contracts in these sectors, CSC was cited as a leader in terms of estimated BPO revenue and full-time insurance BPO employees. The CSC BPO services include policy administration, general systems, call center, billing, underwriting, support functions and distribution.

“Recent economic events have once more brought cost containment to the top of the insurer agenda,” said Mike Fitzgerald, senior analyst in Celent’s insurance practice and author of the report. “With potential cost savings of up to 50 percent through BPO, as cited by respondents to our survey, we expect more insurers to outsource more processes, growing to reach an estimated \$4.1 billion in 2013 from \$1.9 billion today.”

“As the market considers outsourcing more processes, we continue to enhance our onshore and offshore model and deploy new energy-saving, secure technologies to help our clients increase efficiency, lower administrative and electrical costs and improve capacity for growth,” said Jim Cook, president of CSC’s Financial Services Sector. “We offer the insurance industry one of the broadest sets of services to support new business and policy administration regardless of product type or service volume.”

CSC has offered insurance BPO services for more than 20 years. The company provides full insurance operational support and processing for more than 6.5 million policies representing more than \$3 billion in life and annuity premiums, \$2.5 billion in P&C premiums, and more than \$750 million in flood insurance premiums. CSC also has 35 banking BPO clients representing \$2.7 billion in premiums, 1.3 million loans and 4.5 million policies and contracts. The company’s BPO services support more than 100 financial services organizations worldwide from multiple BPO centers on three continents. CSC leverages its global resources, automated processes and proven technologies to support virtually any financial services product.

“Business Process Outsourcing in North American Insurance” was written as an independent report for Celent’s insurance research subscribers and was not sponsored or directed by CSC or any other company. Nearly 60 insurance BPO providers were contacted for the survey. For more information on the report, visit <http://www.celent.com/PressReleases/20081224/BPONA.asp>.

About Celent

Celent is a research and advisory firm dedicated to helping financial institutions formulate comprehensive business and technology strategies. Celent publishes reports identifying trends and best practices in financial services technology and conducts consulting engagements for financial institutions looking to use technology to enhance existing business processes or launch new business strategies. With a team of internationally experienced analysts, Celent is uniquely positioned to offer strategic advice and market insights on a global basis. Celent is a member of the Oliver Wyman Group, which is part of Marsh & McLennan Companies [NYSE: MMC].

About CSC

CSC is a global leader in providing technology-enabled solutions and services through three primary lines of business. These include Business Solutions & Services, Global Outsourcing Services and the North American Public Sector. CSC's advanced capabilities include systems design and integration, information technology and business process outsourcing, applications software development, Web and application hosting, mission support and management consulting. Headquartered in Falls Church, Va., CSC has approximately 92,000 employees and reported revenue of \$17.1 billion for the 12 months ended Jan. 2, 2009. For more information, visit the company's Web site at www.csc.com.