News Release

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FOR IMMEDIATE RELEASE
Moved On PR Newswire
May 18, 2006

CSC LICENSES WEALTH MANAGEMENT SOFTWARE TO THREE INSURERS

Leading Companies Select CSC Software to Create Innovative Retirement Products

EL SEGUNDO, Calif., May 18 – Computer Sciences Corporation (NYSE: CSC) today announced that three North American life insurance and annuity companies, including Pacific Life Insurance Company, have selected CSC's new wealth management administration software, Wealth Management Accelerator.

As individuals with significant assets approach and begin retirement, wealth management products provide them with a type of investment account they can continue to grow even as the account streams periodic disbursements to them.

Previously, life and annuity insurers had to use two contracts and two information technology (IT) systems to administer wealth management products. One system managed a client's accumulating money until the end of the investment contract; another managed ongoing income disbursement to the client.

CSC's Wealth Management Accelerator simplifies IT maintenance by providing a single comprehensive administration system for both asset accumulation and disbursement. With Wealth Management Accelerator, insurers can rapidly introduce innovative wealth management features in a single contract and then administer the policies with one system. The software manages group and individual, qualified and non-qualified, fixed and variable life and annuity products and includes functionality for general ledger accounting; premium billing and collection; and customer service, such as value quotes, loans, withdrawals and benefit payments.

"Baby Boomers entering their retirement years need more sophisticated personal asset management products," said Michael W. Risley, president of the Life and Annuity Division of CSC's Financial Services Group. "With Wealth Management Accelerator, CSC is delivering the results insurers need to capture a share of this new market opportunity."

Wealth Management Accelerator complies with CSC's enterprise integration architecture, CSC e4, and includes its rules engine for life and annuities. CSC e4 eases business process management by simplifying configuration and integration with other applications and incorporates open standards such as BPEL, XML and ACORD. Wealth Management Accelerator also can interface with corporate systems for improved reporting and administration of checks, reserves, taxes and insurance. Companies can communicate with external trading partners though the software's automatically generated, industry-standard product definitions.

For more information on Wealth Management Accelerator, visit: www.csc.com/wealthmanagement.

About CSC

Founded in 1959, Computer Sciences Corporation is a leading global IT services company. CSC's mission is to provide customers in industry and government with solutions crafted to meet their specific challenges and enable them to profit from the advanced use of technology.

With approximately 80,000 employees, CSC provides innovative solutions for customers around the world by applying leading technologies and CSC's own advanced capabilities. These include systems design and integration; IT and business process outsourcing; applications software development; Web and application hosting; and management consulting. Headquartered in El Segundo, Calif., CSC reported revenue of $14.6 billion for the 12 months ended Dec. 30, 2005. For more information, visit the company's Web site at www.csc.com.